

WGE

FEDERAL CREDIT UNION

You've Got Connections!



WGE Visa Makes Life Easier

Using your WGE Federal Credit Union Visa credit card makes life easier for several reasons:

- Your purchases are processed faster than writing a check.



- It's accepted almost everywhere in the world, including most ATMs.

- All your shopping can be referenced on one easy-to-read statement which is accessible online.

- You can transfer the balances from your higher rate credit cards to your WGE Visa credit card and receive 5.9% Annual Percentage Rate (APR) for twelve (12) months from the posting date of the transfer (see our Web site for details).

- You can pick a month to skip a payment, giving you more control of your

finances.

- Earn cash back on your WGE Visa Gold and rewards on the Platinum card.

- By using Verified by Visa, you can protect your Visa, giving you the reassurance that only you

can use your Visa card online.

- With Visa's Zero Liability policy you are guaranteed not to be held responsible for fraudulent charges made with your card or account information.

- Visa's Fraud Monitoring system alerts WGE whenever their systems detects a change in your typical

spending patterns and behaviors, allowing WGE to investigate lessening the amount of fraud.

Best of all, with your WGE Visa credit card, you will save money with no annual fees and much lower rates than most department store and other credit cards. We offer a variety of cards to fit your needs.

To open your WGE Visa credit card or to transfer balances to your WGE Visa, go online to www.wge.org or stop by any of our branches for an application or balance transfer sheet.

WGE Visa Gift Cards - The Perfect Gift

The WGE Visa Gift Card is a prepaid card that can be used at millions of locations where Visa debit cards are accepted, including retail stores and online merchants. Because it is a prepaid card, spending is limited to the amount of money placed on the card by the purchaser. So for all those hard-to-buy-for friends and family, consider the WGE Visa Gift Card. Gift cards may be purchased at any WGE branch for just a \$3.00 load fee, and you may choose from a selection of designs.



Holiday Loans

7.2% APR
for 12 months

Help Santa fill your stockings with lots of toys for good girls and boys with a Holiday Loan from WGE!

*Promotion valid November 1, 2009 to January 31, 2010. Rates stated are dependent on credit score.

Understanding ACH Transactions

With the dawn of electronic payments, it is important to understand how vendors process your paper checks. Many vendors convert your check into an ACH or electronic check. Automated Clearing House (ACH) is an electronic network for financial transactions or money in the United States. There are four ways a check can be converted to an ACH and you need to understand how each works in order to avoid returned check fees and overdrafts.

Re-presented Check Entries

(RCK) - this is a paper check sent through the banking system and returned NSF (Non-Sufficient Funds). The store you wrote the check to may use the information on your check to create an ACH debit entry, which will clear the credit union faster than a paper check. The store is required to provide notice to you that the check may be collected electronically if it is returned for insufficient or uncollected funds.

Point-of-Purchase Entries (POP)

Your check is sent through a check reading device as you wait to capture

the MICR information (your account number, routing number, check number and check amount). This information is used to generate an ACH debit entry. The store is required to provide you the voided check, a copy of the signed authorization, and a receipt.

Accounts Receivable Entries

(ARC) - When you send your check through the mail as payment for goods or services it may be converted an ACR. The store is required to provide a notice which states the following, or substantially similar language: "When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction".

Back Office Conversion Entries

(BOC) - Many stores now convert your check to an electronic payment before the store sends it to WGE for payment, in other words converts it in the back office. Stores are required to provide the same type of notification as

the ARC payments with the addition of a phone number for inquiries.

You may choose to opt out of both ARC and BOC entries; however, if you choose to opt out the store can choose to not accept your check as payment. You would need to opt out at every place you write a check.

The you need to understand the charges for a returned item. Vendors will send the check and the amount of their NSF fee as separate transactions. This means if you do not have the funds in your account to cover the amount of the check plus the amount of the store's NSF fee, WGE may charge you an NSF fee of \$26 for each of the transactions. Stores may send your check through a maximum of three times for payment. Each time the check tries to clear your account and does not, the store and WGE may charge you a fee each time. Be aware of the notices posted at the store and on any of your billing statements, and understand what you are agreeing to by signing them.

Save on a New RV Today!

WGE members can save up to \$1,000* on select new, untitled eligible Motorhomes, Travel Trailers, Fifth Wheel Trailers and Park Models!

As gas prices inch their way back down, more people are considering road trips again. An RV can make road trips more fun and with the new "Invest in America" incentives, it can be more affordable.

With the program, when you purchase a product or service from a U.S. - based company, that money is re-invested in America. From schools to roads to our police and fire departments, the money you spent on that purchase directly impacts the community services we all depend on. Invest in America is designed to offer you incentives to buy American products - and finance them (when necessary) with a low loan rate from WGE.

To take part in the program, do the following:

1. Secure your financing from WGE
2. Visit your local Airstream, Breckenridge, CrossRoads, Damon, Dutchmen, Four Winds or Komfort Dealer to get your discount
3. Drive away in your new RV!

*For a complete list of eligible motorhomes, travel trailers, fifth wheel trailers and park models, please visit www.lovemycreditunion.org Offer subject to change. Valid September 1 through December 31.



Social Network Safety

Social networking sites are great places to keep in contact with friends, develop relationships and meet new people in interesting places. Social networking sites are great places to keep in contact with friends, develop relationships and meet new people in interesting places. They are great way to stay in touch and are easy on the wallet.

But there's a downside to these sites, also. Posting comments or pictures without thinking can get you in big trouble. Posting something as innocent as your phone number or e-mail address can get you in trouble.

Adults, schools, and businesses head to these sites as much as young people do. They're looking for unguarded comments. "Hey, I wasn't really sick yesterday; I just faked that excuse," can get you in trouble at school or fired at work. It's not just legit people checking out your stuff, either. Plenty of predators cruise the social networks:

- *Identity Thieves*: they'll take all the information on you and try to steal your ID and your money. Happens to young people all the time.
- *Cyber Bullies*: bullies will harass you with emails, instant messaging and blog comments.
- *Predators*: they'll try to set up meetings with you, or worse.

So what should you do to use these sites safely?

1. Do not make personal information available to the public (address, birthday, cell and home phone, class schedule)
 2. Set privacy settings to help protect yourself.
 3. Be careful of what you put in your profile. Many companies regularly check out online profiles before hiring anyone.
- The Biggest Tip*: remember that everything you put on the web will be there forever.

Christmas Club

A WGE Christmas Club is an excellent way to save money all year long for the anticipated expenses of the holiday season. You may choose how much money you want to deposit into your special account and how often. Even young children can save just one dollar a week to teach them the value of saving money and the pride of purchasing their own Christmas present for friends and family.

Open your Christmas Club account in October or November and receive a limited edition collectors ornament of a Delaware County landmark. Collect a new ornament each year.

Christmas Club funds are automatically transferred to your checking account on or around



November 1 each year. This year, you may request your funds to be placed onto a Visa gift card, up to \$1,000, at no charge. This request must be made before October 27. Call the WGE Call Center at 765-289-2148 for more information.

Take Advantage of New Tax Credit

Let WGE help you take advantage of the energy credit with an equity loan. If you're hoping to renovate your home, new energy tax credits in the economic stimulus bill Congress passed could save you some bucks.

Unlike a deduction, which reduces the gross income used to calculate how much you owe, a credit comes right off the bottom line of your tax bill. So while a \$1 deduction might cut your taxes by 25 or 30 cents, depending on your tax bracket, a \$1 credit will reduce what you owe the government by a full \$1.

The energy efficiency tax credit covers improvements to existing homes, from new windows and furnaces to more insulation in the attic.

Homeowners receive a credit worth 30% of what they spend on materials and some installation costs, up to a limit of \$1,500, for purchases made in 2009 and 2010.

The renewable energy tax credit is for adding geothermal heat pumps, solar water heaters, solar panels, and fuel cells to new or existing homes. This credit is for 30% of the total cost of the project, including installation. There's no limit on how big the credit can be, and it doesn't expire until the end of 2016.

The government's Energy Star Web site, www.energy.gov, has all the specifics on the projects and products that qualify for both credits.

Article from www.interest.com

INTEREST RATES

Effective August 1, 2009

Loan rates may be higher depending on your credit score. Rates subject to change without notice, call 765-289-2148 for the most up-to-date rates.

Cars, Trucks, Vans, RV's, Motorcycles, and Boats

New 2009—2008; 60 Month	5.20%
New 2009—2008; 72 Month	6.20%
2008—2007; 60 Month	5.65%
2006—2005; 60 Month	5.65%
2004—2002; 60 Month	6.65%
2001—1997; 36 Month	7.65%
Vintage; 36 Month	8.65%

Mortgages

5 year	5.250%
10 year	5.250%
15 year	5.375%
20 year	5.500%
30 year	5.625%

Equity Loan

76-85% Loan To Value	
5 year	7.000%
10 year	7.500%
15 year	8.000%

Equity Loan

up to 75% Loan To Value

5 year	6.000%
10 year	6.500%
15 year	7.000%

Equity Loan

86-90% Loan To Value

5 year	8.000%
10 year	8.500%
15 year	9.000%

Home Equity Line of Credit 5.00%

Variable Rate

Personal Loan

42 Month	10.00%
48 month	11.00%
60 months	12.00%

First Time Borrower

12 Month	11.00%
----------	--------

\$500 Maximum Loan Amount

IRA Accounts	Dividend rate	APY **
	1.24%	1.25%

IRA Certificate available at Share Certificate rate.

Money Market	Dividend rate	APY **
	Balance up to \$25,000	0.750% 0.750%
	Balances of \$25,000 to \$49,999	1.000% 1.000%
Balances over \$50,000	1.240% 1.250%	

Savings & Checking	Dividend rate	APY **
	Share Savings	0.50% 0.50%
	Special Share	0.50% 0.50%
	Christmas Club	0.65% 0.65%
	Classic Draft	0% 0%
Preferred Draft	0.50% 0.50%	

\$1,000 minimum balance requirement for Preferred Draft

Share and IRA Certificates \$500 min.

	Dividend rate	APY **
6 Month	1.290%	1.300%
12 Month	1.490%	1.500%
24 Month	2.230%	2.250%
36 Month	2.470%	2.500%
48 Month	2.710%	2.750%
60 Month	2.960%	3.000%

VISA Credit Cards

VISA Classic	12.9%
VISA Gold	10.9%
VISA Platinum	9.9%

** APY is Annual Percentage Yield based on assumption that dividends remain on deposit.

Debunking Credit and Debt Myths

The reason many Americans end up in financial trouble is because they don't understand debt and credit. To be more responsible with your finances, understand the reality behind these three common myths:

- **Myth:** You have to use credit in order to buy anything. Guess what? If you don't use credit, you'll never have debt. If you want something, save for it.
- **Myth:** Credit is bad. Like anything else, if credit is used incorrectly, it will hurt you. Credit is good for many things, such as buying a home. You can use a credit card to make purchases — as long as you have the cash to pay for the monthly bill.
- **Myth:** Paying the minimum monthly payment means you're handling your debt well. In fact, you're only extending your debt for an even longer time. Also you're paying much more than the original price of your purchases. If you can't pay more than the minimum payment, take it as a sign that you're on the financial edge.

Article from CUVillage.com.

clip & WIN

To better serve our members better, WGE would like to know...

How many people have you encouraged to become a credit union member?

- One or two
- A few - three or four
- Several - five or six
- A ton
- None

Please fill out this form and drop it off at any WGE branch by December 31 for a chance to win \$25. You must answer the question to be eligible to win.

Name _____ Phone _____

Holiday Closings

Thanksgiving	November 26
Day After Thanksgiving	November 27
Christmas Eve	December 24
Christmas Day	December 25
New Year's Eve (open from 9 a.m. to 12:30 p.m.)	December 31
New Year's Day	January 1



NOTICE: WGE is not responsible for typographical or printing errors. All rates and terms subject to change without prior notification.